

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 August 2024

	31 AUG 2024	31 AUG 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	-	37,155.30
GemLife Pacific Paradise Residents Assn	40,392.43	-
GemLife PP HOC Basic Card	2,000.00	-
Total Bank	42,392.43	37,155.30
Current Assets		
Accounts Receivable	3,297.49	-
Float for Social Committee	160.00	160.00
Total Current Assets	3,457.49	160.00
Total Assets	45,849.92	37,315.30
Liabilities		
Current Liabilities		
Income received in Advance	2,308.45	6,526.50
Total Current Liabilities	2,308.45	6,526.50
Total Liabilities	2,308.45	6,526.50
Net Assets	43,541.47	30,788.80
Equity		
Current Year Earnings	2,616.02	343.56
Retained Earnings	40,925.45	30,445.24
Total Equity	43,541.47	30,788.80

Profit and Loss

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 August 2024

	AUG 2024	JUL 2024	YEAR TO DATE
Net Raffle Income			
Raffle	1,747	952	2,699
Raffle Expenses	(716)	(297)	(1,013)
Total Net Raffle Income	1,031	655	1,686
Net Event Income			
Event Income	190	1,680	1,870
Event Expenses	-	(1,680)	(1,680)
Total Net Event Income	190	-	190
Net BBQ Income			
Happy Hour/BBQ	-	372	372
BBQ Expenses	-	(319)	(319)
Total Net BBQ Income	-	53	53
Net Coffee Income			
Coffee Tokens	220	60	280
Total Net Coffee Income	220	60	280
Net Bar Income			
Bar Sales	6,133	4,806	10,939
Bar Expenses	(3,450)	(3,950)	(7,401)
Total Net Bar Income	2,683	856	3,538
Trading Income			
Donation Income	11	9	19
Interest Income	50	47	97
Recycling Income	839	947	1,786
Total Trading Income	900	1,002	1,902
Gross Profit	5,023	2,573	7,597
Gardening Gems			
Garden Gems Income	22	47	69
Garden Gems Expenses	(63)	(27)	(90)
GemLife Contribution to sound system	1,508	-	1,508
Total Gardening Gems	1,466	20	1,486
Operating Expenses			
Accounting System Costs	173	173	347
Audit Fees	-	500	500
Eftpos Fees	106	126	232
General Expenses	13	-	13
Licence Fees	276	779	1,055
Minor Equipment Purchases	1,015	101	1,117

	AUG 2024	JUL 2024	YEAR TO DATE
Office Expenses	-	97	97
Repairs and Maintenance	-	44	44
Residents Interest Groups			
Pickle Ball Group	-	167	167
Poker Group	-	767	767
Total Residents Interest Groups	-	934	934
Villa Jackpot	-	280	280
HOC Corporate Card Top-up	300	600	900
Website	422	-	422
Food	-	175	175
HOC Event Contribution	-	80	80
Bowling Group	325	-	325
Total Operating Expenses	2,630	3,890	6,520
Net Profit	3,860	(1,244)	2,616

BAR PROFIT REPORT

Bar Profit Report August 24

Stock on Hand 31 July	6,279	
Purchases this Month	<u>3,450</u>	
Total	9,729	
Less Stock on Hand 31 August	<u>6,224</u>	
Cost of Goods Sold	3,505	
Sales this Month	<u>6,133</u>	
Profit August 24	2,628	

Bar Profit Report July 24

Stock on Hand 30 June	6,090	
Purchases this Month	<u>3,950</u>	
Total	10,040	
Less Stock on Hand 31 July	<u>6,279</u>	
Cost of Goods Sold	3,761	
Sales this Month	<u>4,806</u>	
Profit July 24	1,045	

Profit Report Financial Yr 23/24

		Mnth Avg
Stock on Hand 30 Jun 23	3,132	
Purchase for year	<u>36,474</u>	3,040
Total	39,606	
Less Stock on Hand 30 Jun 24	<u>6,090</u>	
Cost of Goods Sold	33,516	
Sales	<u>53,826</u>	4,486
Bar Profit 23/24	20,310	1,693

Bar Profit Report June 24

Stock on Hand 31 May 24	6,778	
Purchases this Month	<u>2,633</u>	
Total	9,411	
Less Stock on Hand 30 June 24	<u>6,090</u>	
Cost of Goods Sold	3,321	
Sales this Month	<u>5,004</u>	
Profit June 24	1,683	